

MARBLE FALLS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2018

Marble Falls Independent School District
1800 Colt Circle
Marble Falls, Texas 78654
(830)693-4357

MARBLE FALLS INDEPENDENT SCHOOL DISTRICT

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF JUNE 30, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
60,170,000	\$ 60,170,000	\$ -	\$ 60,170,000	\$ 2,484.11	Construction and Equipment	Debt Service
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 60,170,000			

Other Information Per Government Code Section 140.008(b)(3):**Repayment Source:**

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>
Moody's Investors Service:	Not Rated
Standard & Poor's Rating Services:	AAA
Fitch Ratings:	Not Rated

Debt Secured by Ad Valorem Taxes as a Per Capita Amount:

Population	24,222
Year	2018
Source	Texas Municipal Reports
Total Authorized Debt:	\$2,484
Total Principal Debt:	\$2,484
Total Principal & Interest:	\$3,476

MARBLE FALLS INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
2019	5,105,000	1,968,300	7,073,300	292.02
2020	5,280,000	1,787,300	7,067,300	291.77
2021	2,050,000	3,297,450	5,347,450	220.77
2022	2,120,000	3,224,175	5,344,175	220.63
2023	2,205,000	3,135,875	5,340,875	220.50
2024	3,970,000	1,355,350	5,325,350	219.86
2025	4,105,000	1,214,363	5,319,363	219.61
2026	2,240,000	1,094,625	3,334,625	137.67
2027	2,335,000	999,275	3,334,275	137.65
2028	2,430,000	914,150	3,344,150	138.06
2029	2,505,000	839,588	3,344,588	138.08
2030	2,205,000	1,145,231	3,350,231	138.31
2031	2,640,000	696,550	3,336,550	137.75
2032	2,725,000	609,850	3,334,850	137.68
2033	2,815,000	521,675	3,336,675	137.75
2034	2,905,000	432,538	3,337,538	137.79
2035	2,995,000	340,850	3,335,850	137.72
2036	3,085,000	247,653	3,332,653	137.59
2037	3,180,000	152,078	3,332,078	137.56
2038	3,275,000	51,581	3,326,581	137.34
2039	-	-	-	0.00
2040	-	-	-	0.00
2041	-	-	-	0.00
2042	-	-	-	0.00
2043	-	-	-	0.00
2044	-	-	-	0.00
2045	-	-	-	0.00
2046	-	-	-	0.00
Totals	\$ 60,170,000	\$ 24,028,456	\$ 84,198,456	\$ 3,476

AS OF JUNE 30, 2018

Series	Total Proceeds Received	Spent	Unspent
Series 2006 School Building Bonds	\$ 6,966,778	\$ 6,966,778	\$ -
Series 2008 School Building Bonds	27,995,443	27,995,443	-
Series 2009A School Building Bonds	9,341,617	9,341,617	-
Series 2014 School Building and Refunding Bonds	9,994,189	9,994,189	-
Series 2015 Refunding Bonds	9,750,963	9,750,963	-
Series 2016A Refunding Bonds	9,468,830	9,468,830	-
Series 2016B Refunding Bonds	9,955,501	9,955,501	-
Series 2017A Refunding Bonds	28,370,120	28,370,120	-
Series 2017B Term Bonds	3,220,000	3,220,000	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	\$ 115,063,441	\$ 115,063,441	\$ -

Note: Includes refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MARBLE FALLS INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2018

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Combined Principal & Interest	Outstanding Debt Per Capita XXX,XXX
Series 2006 School Building Bonds	\$ 6,966,778	8/15/2017	\$ 729,544	\$ -	\$ (729,544)	\$ -	\$ -	\$ -
Series 2008 School Building Bonds	\$ 27,995,443	8/15/2017	\$ 670,000	\$ -	\$ (670,000)	\$ -	\$ -	\$ -
Series 2009A School Building Bonds	\$ 9,341,917	8/15/2018	\$ 440,000	\$ -	\$ (215,000)	\$ 225,000	\$ 229,500.00	\$ 9.29
Series 2014 School Building and Refunding Bonds	\$ 9,290,000	8/15/2034	\$ 8,910,000	\$ -	\$ (280,000)	\$ 8,630,000	\$ 11,400,325.00	\$ 356.29
Series 2015 Refunding Bonds	\$ 8,685,000	8/15/2037	\$ 8,650,000	\$ -	\$ (330,000)	\$ 8,320,000	\$ 11,499,037.00	\$ 343.49
Series 2016A Refunding Bonds	\$ 9,025,000	8/15/2037	\$ 8,905,000	\$ -	\$ (375,000)	\$ 8,530,000	\$ 10,735,350.00	\$ 352.16
Series 2016B Refunding Bonds	\$ 4,945,000	8/15/2022	\$ 4,945,000	\$ -	\$ (465,000)	\$ 4,480,000	\$ 9,627,900.00	\$ 184.96
Series 2017A Refunding Bonds	\$ 26,870,000	8/15/2037	\$ 30,090,000	\$ -	\$ (105,000)	\$ 29,985,000	\$ 40,706,344.00	\$ 1,237.92
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
Totals	\$ 103,119,138		\$ 63,339,544	\$ -	\$ (3,169,544)	\$ 60,170,000	\$ 84,198,456.00	\$ 2,484.11

All debt secured by ad valorem taxes